



Check 21 Solutions Integrated Check Capture Products

How do we do it?

MVi understands the need to leverage technology in order to remain competitive in today's ever changing financial marketplace. We developed our Check 21 programs to integrate with the Laserfiche Document Management System. Now, MVi is able to offer several powerful capture options that will provide your financial institution with the programs necessary to remain competitive in today's e-commerce market place.



Check 21

Check 21 Branch Capture allows each teller the ability to scan their checks into a daily branch batch file that can be forwarded on or may be combined into a single cash letter file that is submitted to one of the approved clearing houses.

Check 21 Teller Capture allows each teller the ability to scan their checks into a daily batch file at the time of deposit. It is integrated with our Receipt Capture product which allows the ability to attach deposit items, generate receipts with signatures and create an individual teller balancing report prior to cash letter submission without the need to scan the checks twice.

Check 21 Merchant Capture allows the financial institution a way to provide their business customers with the ability to scan and deposit checks from their business locations and submit them via secure transmission back to the financial institution where they can be combined into other Image Cash Letter (ICL) files for submission through their clearing house.

Check File Import allows financial institutions the ability to import their received and cleared checks into the Laserfiche Electronic Content Management System. MVi is able to offer this product to financial institution customers that are currently clearing their checks with the Federal Reserve as well as those clearing houses that are willing to provide this file in either a COFF or (X9.37) format.

Check 21 Receive produces a file that updates the imaging repository and creates a file that is used to update account balances against the core transaction processing system.

Check 21 Return allows the financial institution to submit NSF items back to the clearinghouse to be forwarded to the institution of first deposit.

Check 21 IRD Reprint allows the financial institution to print an Image Replacement Document which is a legal copy of the original document. This document is returned to the original depositor once final NSF status has been reached.

Product Specifications

HOW THE CHECK 21 SYSTEM WORKS

When a customer approaches the teller line, the teller can scan the check at the time of transaction or batch scan at the end of the day.

The Check 21 scanner will read the MICR information along with the CAR and LAR amounts on the check and then verify them against each other. If discrepancies are found, the teller has the ability to re-key the correct information prior to processing.

Once completed, the software will create an image of the check, transfer the MICR and check amount information into an index file and then store that with the check image.

At the end of the day, the software can create a teller report that allows the checks received to be verified against the teller drawer totals. Additionally, parameters can also be set up to process on-us checks internally without sending them out.

Once the final processing has been completed, an Image Cash Letter (ICL) file is created which can then be transmitted to the Federal Reserve or designated clearinghouse for processing.

The software will also receive images transmitted back from the clearinghouses that can be stored and indexed within the imaging system.

BENEFITS TO THE FINANCIAL INSTITUTION

- Reduction in customer frustration
- Improved customer service
- Reduction in courier costs
- Improved check lookup
- Reduction in fraudulent claims
- Reduction in float times

BENEFITS TO CUSTOMER:

- Less time at teller line
- Quicker inquiry capabilities
- Improved security
- Faster access to funds

MINIMUM SYSTEM REQUIREMENTS

Intel Based PC

Pentium IV computer*

2GHz or faster processor

1GB RAM (Windows XP) or 2GB RAM (Windows 7)

80GB Free Hard Drive Capacity

USB 2.0 compliant adapter

Microsoft Internet Browser 8.x or newer

Compatible Check Scanner

MINIMUM OPERATING SYSTEM REQUIREMENTS

Windows XP Professional or Windows 7

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